



Fellowship Square and Enterprise Community Development Accept “Best Senior Development” and “Best Overall Project” Awards from Affordable Housing Finance

Nov. 13, 2023 – Fellowship Square and Enterprise Community Development (ECD) today accepted the 2023 Affordable Housing Finance “Best Overall Project” and “Best Senior Development” awards for its joint development of the Lake Anne House senior affordable housing property in Reston, Va. Lake Anne House enables financially-fragile older adults – many of whom rely solely on Social Security or Supplemental Security Income with an average income of \$10,000-\$15,000 per year – to be able to safely and securely age in place. The awards were given at the annual AHF Live conference in Chicago.

The Lake Anne House project, completed in 2022, was selected for its preservation of affordable housing that has enabled 300+ culturally diverse, low-income residents to age in place in Fairfax County, one of Virginia’s most expensive counties.

The new Lake Anne House is an eight-story building with 240 modern apartments. It replaced the original Lake Anne Fellowship House that, when built in the 1970s, was one of Reston’s first high rise buildings and the first senior affordable apartment complex in the community. When Fellowship Square sought to modernize the aging property, they found a willing and creative partner in ECD who brought broad expertise in affordable housing development. As the existing Lake Anne Fellowship House was deemed functionally obsolete, renovation was not possible. Instead, Fellowship Square and ECD devised a plan to build a new high-rise on an underutilized portion of the land owned by Fellowship Square. This plan minimized disruption to residents who, rather than living through a renovation, would be able to relocate directly next door into their new apartments in the completed Lake Anne House. The new building includes improved accessibility, greater energy efficiency and spaces for resident to stay socially connected and engaged in daily activities. Financing for this project was secured from several sources, including the value of the land where the original building stood, now sold to a national home builder.



“We are honored to receive this award and proud that we were able to preserve – and dramatically improve – affordable housing in our community by partnering with ECD to deliver one of the most modern, energy-conscious, and amenity-rich senior affordable developments in the area. The original Lake Anne Fellowship House had provided housing to more than a thousand low-income seniors since it was built in the 1970s. The new Lake Anne House ensures that seniors can continue to age-in-place in one of the most expensive regions of America. This award is an important recognition of the project. More importantly, it is a recognition of the need for preserving and investing in affordable housing projects in our communities. It is a testament of what can be accomplished in the affordable housing space when we all come together to build solutions,” said Christy Zeitz, CEO of Fellowship Square.



“This state-of-the-art building in Reston allows residents to age in place in Northern Virginia where housing insecurity is a growing issue for low-income seniors. We are thrilled to receive this recognition and proud that the readers of Affordable Housing Finance recognized the innovation, collaboration, and determination that went into the development of this community,” said Christine Madigan, interim president of Enterprise Community Development.

Affordable Housing Finance, a national publication, received more than 120 entries and narrowed the field to 36 finalists. Each finalist was profiled in the magazine’s August issue and readers were able to vote online for the winner in each of the 10 categories and the overall winner. Winners are celebrated at AHF Live: The 2023 Affordable Housing Developers Summit in November in Chicago.

About Fellowship Square

Fellowship Square, a registered 501(c)3 nonprofit organization, is one of the leading local providers of affordable housing and services to low-income seniors, owning 670 units and serving more than 800 older adults. Through HUD funding and vouchers, residents of Fellowship Houses – many who live on Social Security or Supplemental Security Income alone, with an average annual fixed-income of \$10,000/year – pay no more than 30 percent of their income toward their housing costs, including rent and a utility allowance. Through professionally managed apartment communities, programming, and services, Fellowship Square ensures that residents have the support they need to live independent and fulfilling lives even in the face of serious obstacles, such as the high costs of housing in the region. For more information on housing options, volunteer opportunities or donations, visit fellowshipsquare.org, call 703.860.2536 or email info@fellowshipsquare.org.

About Enterprise Community Development

Enterprise Community Development is the top nonprofit owner and developer of affordable homes in the Mid-Atlantic and is an affiliate of Enterprise Community Partners. We specialize in high-impact residential development, preservation, property management and resident services for more than 23,000 people who call our communities home. Our \$1.4 billion portfolio includes 115 communities and 13,000 homes, positioning us as one of the top ten nonprofit owners of affordable housing in the United States. Our mission is to uplift communities. More than 20 percent of our revenues are reinvested in programs and services to advance our residents’ social, educational, financial and physical well-being. For more information, visit www.enterprisecommunitydevelopment.org.

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Fellowship Square CEO Christy Zeitz and interim president of Enterprise Community Development Christine Madigan (not pictured) accept the “Best Senior Development” and “Best Overall Project” Awards from Affordable Housing Finance for the Lake Anne House redevelopment project in Reston. Completed last year as a joint project with Enterprise Community Development, Lake Anne House was selected for its preservation of affordable housing that has enabled 300+ culturally diverse, low-income senior residents to age in place in Fairfax County, one of Virginia’s most expensive counties. The awards were given at the annual AHF Live conference in Chicago.

Additional [photos of award ceremony](#) Photos of [Lake Anne House](#)